

CORRECT COMPUTATION OF INTEREST ON EXCESS  
CORPORATE OVERPAYMENT (IN EXCESS OF \$10,000)  
(GATT CREDIT INTEREST) (PAGE 1)

Date of Computation : 07/3 5

TAXCOMP 2.10: COMPUTATION OF OVERPAYMENT INTEREST  
(Effective thru 09/30/95)

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Due date of return : 02/28/94

Interest computed to : 12/31/94

Amount of tax on which interest is to be computed : 75,000.00

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Period	Rate (%)	Type	# months	# days	Factor
02/28/94 - 06/30/94 :	6	daily comp	0	122	0.020255561
07/01/94 - 09/30/94 :	7	daily comp	0	92	0.017798686
10/01/94 - 12/31/94 :	8	daily comp	0	92	0.020366804
Total Interest Factor for 306 days =					0.059563959

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Amount on which interest was computed : 75,000.00

Interest on Tax on 75,000.00 computed from 02/28/94 to 12/31/94  
(a total of 306 days) 4,467.30

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Total Tax and Interest : 79,467.30

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CORRECT COMPUTATION OF INTEREST ON LARGE  
CORPORATE OVERPAYMENT (IN EXCESS OF \$10,000)  
(GATT CREDIT INTEREST) (PAGE 2)

Date of Computation : 07/18/95

TAXCOMP 2.10: COMPUTATION OF OVERPAYMENT INTEREST  
Effective thru 09/30/95)

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Due date of return : 12/31/94

Interest computed to : 05/31/95

Amount of tax on which interest is to be computed : 10,000.00

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Period	Rate (%)	Type	# months	# days	Factor
12/31/94 - 03/31/95 :	8	daily comp	0	90	0.019919667
04/01/95 - 05/31/95 :	9	daily comp	0	61	0.015152900
Total Interest Factor for 151 days =					0.035374408 =====

Amount on which interest was computed : 10,000.00

Interest on Tax on 10,000.00 computed from 12/31/94 to 05/31/95  
(a total of 151 days) 353.74  
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Total Tax and Interest : 10,353.74  
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Date of Computation : 07/18/97

TAXCOMP 2.10: COMPUTATION OF OVERPAYMENT INTEREST  
(Effective thru 09/30/95)

Due date of return : 12/31/94

Interest computed to : 05/31/95

Amount of tax on which interest is to be computed : 4,467.30

Period	Rate (%)	Type	# months	# days	Factor
12/31/94 - 03/31/95 :	8	daily comp	0	90	0.019919667
04/01/95 - 05/31/95 :	9	daily comp	0	61	0.015152900
Total Interest Factor for 151 days =					0.035374808

Amount on which interest was computed : 4,467.30

Interest on Tax on 4,467.30 computed from 12/31/94 to 05/31/95  
(a total of 151 days) 158.

Total Tax and Interest : 4,625.33

CORRECT COMPUTATION OF INTEREST ON LARGE  
CORPORATE OVERPAYMENT (IN EXCESS OF \$10,000)  
(GATT CREDIT INTEREST) (PAGE 4)

Date of Computation : 07/18/95

COMP 2.10: COMPUTATION OF GATT CREDIT INTEREST

Effective thru 09/30/95)

Due date of return : 12/31/94

Interest computed to : 05/31/95

Amount of tax on which interest is to be computed : 65,000.00

Period	Rate (%)	Type	# months	# days	Factor
12/31/94 - 03/31/95 :	6.5	daily comp	0	90	0.016155075
04/01/95 - 05/31/95 :	7.5	daily comp	0	61	0.012611826
Total-Interest Factor for... 151 days =					0.028970646

Amount on which interest was computed : 65,000.00

Interest on Tax on 65,000.00 computed from 12/31/94 to 05/31/95  
(a total of 151 days) 1,883.09

Total Tax and Interest : 66,883.09

	\$ 4,467.30	(Q-11)
	353.74	(Q-12)
	156.03	(Q-13)
	<u>1,883.09</u>	(Q-14)
Total	\$ 6,862.16	